

## AMENDMENT TO DEADLINE FOR SUBMISSION OF THE MONTHLY STATEMENT PURCHASING (DMC)

The Monthly Statement of Purchases (DMC) is the statement of accounts in which sales receipts are registered in chronological order corresponding to purchases made in the corresponding period; having the obligation to report all purchases made in the domestic market and taxed/untaxed imports with sales tax (ISV by its acronym in Spanish).

On September 1<sup>st</sup>, 2016 the Official Gazette published an amendment to the submission deadline of the Monthly Statement Purchasing (DMC by its Spanish acronym); now the deadline has been extended and it must be fulfilled within the first twenty days of the following month when domestic purchases or imports were made. Before this amendment, the reports were to be presented during the first ten days of the upcoming month.

It is mandatory that all taxpayers must file and/or pay the Sales Tax Declaration to the Monthly Statement of Purchases (DMC), including large and medium taxpayers and contributors that have special arrangements and those who practice free trade.

For more information, please do not hesitate to contact us.



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