

PANAMA ADOPTS SYSTEM FOR ELECTRONIC COMMERCIAL ENTRY/EXIT IN COLON FREE ZONE

The Board of Directors of the Colon Free Zone through Resolution JD No. 008-2019 of April 4th, 2019 adopted within Colon Free Zone the system for Electronic Commercial Entry/Exit Declaration System (*Declaración de Movimiento Comercial Electrónico - DMCE*) which consists of a web platform in order to: (i) create, send, approve and pay forms of Commercial Entry/Exit Declarations automatically; (ii) verify the data entered within the declaration and the freight consigned at the Colon Free Zone; (ii) exchange information, in a secure manner, with other government entities for the tracking of the freight consigned to companies that operates within Colon Free Zone.

Likewise, for the optimal functioning of the DMCE, the aforementioned resolution:

- approves the Declarations of Entry, Exit, Transfer, Disposal and Details of Containers Forms. These forms will be valid for a period of 8 calendar days;
- requires the registration at the Colon Free Zone of any company that has an operation code for performing commercial activities within the Colon Free Zone in order to obtain a Company account and at least one Administrator account. The foregoing, with the purpose of creating access to the electronic interface of the DMCE System;
- creates a Single-Window of Administrative Proceedings under the supervision and coordination of the Colon Free Zone to facilitate, through a single-window or integrated system, to fulfill the required procedures with different governmental authorities;

- establishes the procedure for entry and exit at the Colon Free Zone;
- approves Special Permits of: (i) Commercialization and the requirements to request the authorization of import, transfer, export and re-export under the DMCE System of cigarettes and tobacco products, in the form of raw material or as a finished product and; (ii) Manufacture, packaging, import, transfer, export and re-export under the DMCE System of finished medicines, pharmaceutical, psychotropic, narcotic and chemical precursors for medicinal use, food supplements, medical devices and any other used in human health.

Consists of a web platform in order to: create, send, approve and pay forms of Commercial Entry/Exit Declarations automatically...

For additional questions or doubts on entering the DMCE system, the costs of procedures, list of the governmental entities

available within the Single-Window of Procedures, or what the procedures of entry and exit of goods are and the requirements to request the special permits mentioned, please do not hesitate to contact us.

Written by:



Mayrolis Parnter
Associate
Mayrolis.parnther@ariaslaw.com

