



## ZEDE WILL SOON START OPERATIONS IN HONDURAS

**Z**EDE, is the Spanish acronym for Special Zones of Development and Employment which are defined by the Law of Employment Zones and Economic Development, as: "They are territorial spaces highly attractive to national and foreign investment which are an inalienable part of the State of Honduras, subject to the Constitution of the Republic and the national government on issues related to sovereignty, application of justice, territory, national defense, foreign relations, electoral issues, issuance of identity documents and passports, as established in Article 329, in its seventh paragraph of the Constitution of the Republic.", in its article 1. The creation of several of these zones is projected with the intention of attracting investment and generating employment in uninhabited areas of the country or in the municipalities that request their conversion to ZEDE through referendum.

investment system will start operations soon.

If you want more information about these new investment opportunities, do not hesitate to contact us:

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On April 22<sup>nd</sup>, 2019, the head of the Economic Development Secretary, Arnaldo Castillo, announced that this new private

