

CHANGES IN REGULATION FOR LOGISTICS COMPANIES UNDER THE FREE TRADE ZONE REGIME

By Gloriana Fernández

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A new presidential decree was published to reinforce regulations of the Free Trade Zone Regime. Executive Decree No. 41263 defines changes and additions to the regulations of the Free Zones Law, these changes are related to issues of logistics companies that operate under this regime.

The purpose of this reform is to facilitate the development of the logistic activities in Costa Rica and integrally promote the reactivation of the national economy, employment generation, as well as, to contribute to **the commercial exchange of the country.**

The changes in this decree are related to:

1. Clarifications of definitions that seek to facilitate the application of the regulations and,
2. Clarifications of installation requirements, activities to be carried out under the regime in that category, obligations and customs procedures.

The Free Trade Zone regime in Costa Rica is vital for the economy because it generates more than 125.000 direct and indirect jobs and, half of the country's total exports come from this regime.

If you would like more information about this regulation, our experts in special tax regimes can help you. Please contact our associate.



Gloriana Fernández
Associate

Gloriana.fernandez@ariaslaw.com