

## NEW MINIMUM WAGE IN NICARAGUA

On February 27, 2015, the Ministry of Labor approved the new minimum wage for the different economic sectors that will be applicable from March 1, 2015 until February 28, 2016. Such modifications are detailed as follow:

ACTIVITY SECTOR	PERCENTAGE FROM March 1st 2015 TO August 3th 2015	MONTHLY	PERCENTAGE FROM September 1st 2015 TO February 28 <sup>th</sup> 2016	MONTHLY
Agricultural *	5.74%	C\$ 3,014.41	5.74%	C\$ 3,187.43
Fishing	5.49%	C\$ 4,594.34	5.49%	C\$ 4,846.57
Mines and Quarry	5.49%	C\$ 5,426.54	5.49%	C\$ 5,724.46
Manufacturing Industry	5.49%	C\$ 4,062.79	5.49%	C\$ 4,285.84
Industries subject to special tax regime **	8%	C\$ 4,325.01	0%	C\$ 4,325.01
Micro and small tourism industry and national craft	4.90%	C\$ 3,296.22	4.90%	C\$ 3,457.73
Electricity and Water, Trade, Restaurants and Hotels, Transport, Storage and Communications	5.49%	C\$ 5,542.11	5.49%	C\$ 5,846.37
Construction, Financial Institutions and Insurance	5.49%	C\$ 6,761.91	5.49%	C\$ 7,133.14
Community Social Services and Personal	5.49%	C\$ 4,235.88	5.49%	C\$ 4,468.43
Central Government and Municipal	5.49%	C\$ 3,768.01	5.49%	C\$ 3,974.87

\* / Salary plus food

\*\* / Effective from January 1, 2015

There shall be an adjustment of 4.90% to micro and small enterprises in the Craft and Tourism Industry (SMEs) wages, and a readjustment of 8% in the Free Zone sector.

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