

CROSS-BORDER INTEGRATION GUATEMALA-HONDURAS

The Agreement on the Customs' Union between Honduras and Guatemala (the "Agreement") was executed on February 26, 2015. The Agreement provides for free trade and movement of people and goods between Guatemala and Honduras, with the exception of sugar, coffee, fuel and beverages.

The first stage of the pilot plan is to move to El Florido, Guatemala, Honduran's Custom offices in Agua Caliente.

The second phase, scheduled for December 2015, involves the installation of peripheral posts, which aims to eliminate border posts and convert them into control posts. The Agreement must be approved by the Legislature (Congress) of the two countries and endorsed by the Executive authority (President) of each country. The goal of both countries is that the customs' union be completed in December 2015.

For further information on this matter, please don't hesitate to contact us.

PAMELA JIMÉNEZ

Associate

pamela.jimenez@ariaslaw.com