

DEADLINE EXTENSION FOR PAYMENTS TO SOCIAL SECURITY AND ON ACCOUNT

The amnesty of employer and employee payments due to the Honduran Institute of Social Security (IHSS) has been extended until January 20th, 2018. To this end, payment agreements with the authority can be signed. Individuals or legal entities that by law must make the cancellation of the installment payment on account due no later than December 31st, 2017, related to income tax, related taxes or another tax subject to the system of payments on account and corresponding to said monthly period, can be done no later than January 31st, 2018, without penalties for formal or material absences, whether they are principal or accessory.

The natural or legal persons that demonstrate before the secretary of state in the economic development office, the justifications that prevented them from complying with this legal obligation, will be able to avail themselves of this measure. The above is applicable to taxpayers who have been harmed by demonstrations, fires, looting, and other acts of vandalism, which occurred after the general elections held in November 2017.

For more information, do not hesitate to contact us.



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